

Pipe Trades Services MN



DATE: May 1, 2017

TO: All Contributing Employers – Metro Area

RE: For Metro Area Apprentices starting January 1, 2013 and later
 Minneapolis Plumbers Local #15 – Metro Area Apprentices Wage and Fringe
 Benefits Rates for apprentices effective **May 1, 2017**

Fund	<u>1st</u> 40% P1	<u>2nd</u> 50% P2	<u>3rd</u> 60% P3	<u>4th</u> 70% P4	<u>5th</u> 80% P6
Pension	\$ 0.80	\$ 2.15	\$ 2.63	\$ 3.37	\$ 3.83
Pension Supplement	\$ -	\$ 0.70	\$ 0.74	\$ 1.09	\$ 1.82
Health & Welfare	\$ 8.56	\$ 8.56	\$ 8.56	\$ 8.56	\$ 8.56
Retiree Health Trust	\$ -	\$ -	\$ -	\$ 1.30	\$ 1.30
Apprentice Training	\$ 0.59	\$ 0.59	\$ 0.59	\$ 0.59	\$ 0.59
Industry Fund	\$ 0.08	\$ 0.10	\$ 0.12	\$ 0.14	\$ 0.16
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 10.13	\$ 12.20	\$ 12.74	\$ 15.15	\$ 16.36
Credit Union	\$ 1.71	\$ 1.82	\$ 2.37	\$ 2.75	\$ 4.30
Working Fee	\$ 0.84	\$ 0.84	\$ 1.20	\$ 1.58	\$ 1.99
Total taxable	\$ 2.55	\$ 2.66	\$ 3.57	\$ 4.33	\$ 6.29
Total Benefit Rate	\$ 12.68	\$ 14.86	\$ 16.31	\$ 19.48	\$ 22.65

* = Taxable funds

Taxable Base Wage	\$ 14.58	\$ 18.22	\$ 21.86	\$ 25.51	\$ 29.15
-------------------	----------	----------	----------	----------	----------

National Pension Fund Contribution effective 5-1-2017					
<u>Fund</u>	<u>1st</u>	<u>2nd</u>	<u>3rd</u>	<u>4th</u>	<u>5th</u>
National Pension Fund	\$0.00	\$1.00	\$ 2.72	\$2.72	\$2.72

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about this change
- ** There is an additional pension contribution of \$1.00 per hour for 2nd year apprentices and \$2.72 per hour for 3rd, 4th and 5th year apprentices that is sent directly to the National Pension fund each month.**

Sincerely
 Pipe Trades Services MN